

Message Text

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22

ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 TRSE-00 AID-05 CEA-01 CIAE-00
COME-00 EA-09 FRB-01 INR-07 IO-13 NEA-10 NSAE-00
USIA-15 OPIC-06 SP-02 CIEP-02 LAB-04 SIL-01 AGRE-00
OMB-01 /097 W

----- 061417

R 091429Z DEC 76

FM AMEMBASSY REYKJAVIK
TO SECSTATE WASHDC 6853
INFO USMISSION TO OECD PARIS
COMICEDEFOR

UNCLAS REYKJAVIK 1618

E.O. 11652: N/A

TAGS: OECD, DFIN, ETRD, ELAB, IC

SUBJECT: ECONOMIC INDICATORS - MONTHLY REPORT NO 2

REF: STATE 270634; REYKJAVIK 1503

1. FOLLOWING ARE THOSE ECONOMIC DATA WHICH HAVE
BECOME AVAILABLE SINCE OUR PREVIOUS REPORT. SOURCE
IS CENTRAL BANK, EXCEPT TRADE DATA WHICH IS SUPPLIED
BY STATISTICAL BUREAU.

A. OUTPUT AND DEMAND SEP 75 SEP 76
(MILLIONS OF IKR)

| | | |
|-------------------------------------|-------|-------|
| EXPORT PRODUCTION (TOTAL) | 2,655 | 4,256 |
| EXPORT PRODUCTION (MARINE PRODUCTS) | 1,800 | 2,900 |

B. PRICE INDICES AUG 76 OCT 76

| | | |
|------------------|-----|-----|
| CPI (1969 - 100) | 514 | 538 |
|------------------|-----|-----|

(PREVIOUS REPORT ERRONOUSLY SHOWED NOV 76 - 727)

C. MONEY SUPPLY 12/31/75 9/30/76
(MILLIONS OF IKR)

| | | |
|--------------------------------|------------|--------|
| CASH AND DEMAND DEPOSITS | 18,797 (1) | 24,262 |
| (1) AS AMENDED BY CENTRAL BANK | | |

D. CENTRAL GOVT (NOT AVAILABLE)

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| E. LABOR | AUG 76 | SEP 76 |
|----------------------------------|--------|--------|
| NUMBER OF UNEMPLOYED | 264 | 174 |
| UNEMPLOYMENT RATE | 0.3 | 0.2 |
| WAGE INDEX (FEB 1968 EQUALS 100) | | |
| UNSKILLED WORKERS | 530 | NA |

| F. TRADE AND PAYMENTS | OCT 75 | OCT 76 |
|---|------------|---------------|
| (MILLIONS OF IKR) | | |
| EXPORT VALUE (FOB) | 5,265 | 7,304 |
| IMPORT VALUE (CIF) | 6,646 | 6,620 |
| (METRIC TONS) | | |
| EXPORT VOLUME | 41,398 | 46,214 |
| FOREIGN EXCHANGE RESERVES | 12/31/75 | 10/30/76 |
| (MILLIONS OF IKR) | | |
| GROSS | 8,661 (1) | 16,311 |
| NET | -3,876 (1) | -3,442 |
| EXCHANGE RATE: 10/31/76 \$1 EQUALS 189.30 IKR | | |
| (1) AS AMENDED BY CENTRAL BANK | | |
| LONG-TERM FOREIGN DEBT | | NOT AVAILABLE |

(AVG EXCHANGE RATE 1975 \$1 EQUALS 150 IKR; 1976 EQUALS

180 IKR).

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Message Attributes

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